

SPENCER TRASK VENTURES, INC.
BUSINESS CONTINUITY PLAN

March 12, 2010

In accordance with FINRA Rule 4370 (www.FINRA.org), Spencer Trask Ventures, Inc. has developed a Business Continuity Plan describing how we will respond to events that significantly disrupt our business. With that in mind we are providing you with this information on our Business Continuity Plan.

Contacting Us

In the event of a significant business disruption, you should still be able to contact us at 1-800-622-7078 or at the local number of your Spencer Trask Ventures, Inc. Securities branch office as telephone numbers will be switched over to an alternate facility. Should this not be possible, please contact our clearing firm, National Financial Services, LLC at 800-877-2410 or www.nationalfinancial.com.

Our Business Continuity Plan

We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our Business Continuity Plan is designed to permit our firm to resume business operations as quickly as possible, given the scope and severity of the significant business disruption.

Our Business Continuity Plan addresses: Data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, National Financial Services, LLC backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments as soon as possible.

Varying Disruptions

Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to

only our firm or a building housing firm, we will transfer our operations to a local site when needed and expect to recover and resume business as soon as operationally possible. In a disruption affecting our business district, city or region, we will transfer our operation to a site outside of the affected area, and recover and resume business as soon as operationally possible. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our website www.spencertraskventures.com, if possible. If the significant disruption is so severe that it prevents us from remaining in business, we will assure our customers' prompt access to their funds and securities.

For More Information

If you have questions about our Business Continuity Plan, you may contact John Heidenreich at 212-326-9200.